

## **POLICY NO. CL-02**

### **CYBER LIABILITY DEDUCTIBLE POLICY**

**Effective January 18, 2018**

**Revised July 15, 2020**

The following guidelines of Risk Management Practices has been developed and adopted by the Executive Committee of the Organization of Self-Insureds (“OSS”) and is effective as of the date indicated above pursuant to Article VIII of the Bylaws of OSS. Each Member District has agreed to the implementation of all guidelines of Risk Management Practices developed by the Board of Directors. The following policy shall be referred to for all purposes as Policy No. CL-02.

#### **BACKGROUND:**

The Organization of Self-Insured Schools (OSS) began carrying Cyber Liability coverage effective July 1, 2015. The Cyber Liability coverage had a \$25,000 deductible. The 2020/2021 Cyber Program has a \$25,000 deductible for districts with less than 9,000 ADA and a \$50,000 deductible for districts with greater than 9,000 ADA.

#### **STATUS:**

The \$25,000 and/or \$50,000 deductible could be a significant expense for a member to absorb. The OSS Executive Committee realizes that fact and has elected to develop an OSS Cyber Liability deductible policy to avoid any such hardship for its membership.

#### **POLICY:**

It is the decision of the Executive Committee pursuant to Article VIII of the Bylaws of OSS, effective July 15, 2020 to use \$1,000 as a deductible for each member who might have a claim under the Cyber Liability coverage. The remaining \$24,000 or \$49,000 of the cyber deductible would be paid from the JPA loss fund.