

POLICY NO. F-04

FACILITY AUDITS AND STATUS REPORTS

Effective April 26, 2007

The following guideline of Risk Management Practices has been developed and adopted by the Board of Directors of the Organization of Self-Insured Schools ("OSS") and is effective as of the date indicated above pursuant to Article VIII of the Bylaws of OSS. Each Member District has agreed to the implementation of all guidelines of Risk Management Practices developed by the Board of Directors. The following policy shall be referred to for all purposes as Policy No. F-04.

1. REQUIREMENTS

In order to contain and limit liability exposure to the SIR pool of OSS, all Member Districts in OSS shall be required to participate in a facility audit every four years. The audit shall be conducted by an OSS Board contracted firm.

2. DEFINITIONS

- 2.1 For purposes of this Policy, a "Member District" means any school district which has become a member of OSS pursuant to the provisions of the OSS Agreement and Bylaws.
- 2.2 For purposes of this Policy, a "Third Party" means any person or entity other than the Member District providing or allowing the use of its facility.

The number one priority items identified in the audit shall be corrected within six (6) months after the audit has been received by the District and a status report shall be submitted to the risk manager prior to the end of the six (6) month period. Two years following the facility audit, a report will be made to the risk manager indicating whether or not progress has been made addressing the number two priorities.